



League News

Membership Directory Info

Earlier this month, each Association/ League received a Membership Directory Information Form that needed to be completed and **returned to the ILEA office by October 17th**. To date, I am still missing a couple. If you have not already done so, please complete the form and return it ASAP. If you have misplaced your form, go to the ILEA web site or contact Kirstie at the ILEA Office.

Conference Calling

Thanks to Linda Howell, Electric League of the Pacific Northwest, for passing on information on conference calling. For a mere 8¢ per minute per caller, LiveOffice Teleconferencing will be saving ILEA some dollars on our conference calling. LiveOffice has no hidden fees and only bills when you use their service. For more information, feel free to go to their website at www.teleconference.liveoffice.com. Make sure you indicate you were referred by ILEA to receive free minutes.

Membership

Mark your calendars... 2009 Membership Dues Invoices will be sent out the first of November!

Surveys

In November, you will receive an Office Operations Survey and Compensation Survey. The Compensation Survey results have proven valuable when negotiating compensation packages for the upcoming year. Confidentiality will be guaranteed. The results of both surveys will be compiled then distributed to all ILEA members as a whole with no reference to individual answers.

Revised IRS Form 990

By now, most of you have heard about the revised Form 990 that the American Associations/ Leagues most likely will be filing with their 2008 tax return. Originally it was believed that this new form would only be applicable to large organizations with Key Executives making over \$150,000. We have since learned that it is applicable to small organizations as well. This new form is the IRS's reaction to concerns expressed by key committees in Congress for greater disclosure and improved governance in nonprofit tax-exempt organizations. IRS also asserts its view that appropriate governance enhances compliance with federal income tax exemption requirements.

Among other new features, the form asks in Part VI if the filing organization has adopted a series of five governance policies; the organization must answer "yes" or "no" for each. The policies are: **Conflict of Interest Policy, Whistleblower Policy, Document Retention & Destruction Policy, Policy on the Process for Determining Compensation and Joint Venture Policy**. While a "no" answer does not indicate any violation of law or inconsistency with federal income tax exemption requirements, it could trigger scrutiny by the IRS. To minimize that risk, many organizations using the new form will want to be able to answer "yes" to all five of these governance policy questions.

Each policy must be adopted by the end of the year for which the form is being submitted if the organization is to answer "yes" on the Form 990.

All ILEA members were invited to partake in a conference call on October 15th to discuss the policies involved. After much discussion, the general consensus was to amend the sample policies provided by ASAE, whether specifically applicable to their Association/League at this time or not, in order to answer "yes" on the Form 990.